

SPECIAL OVERDRAFT SERVICE DISCLOSURE

The Special Overdraft Services (SOS) is an overdraft protection service available to all of *CW's* qualifying members. To avoid fees for overdrafts or returned items, be sure that your account has sufficient funds before authorizing payment on all transactions. Eligible members will be assigned an overdraft limit amount which will be the amount your account can be overdrawn before we decline or return the insufficient funds item without payment. This overdraft limit may be re-evaluated and changed at any time upon your request or as deemed necessary by *CW*. If your recurring deposits are discontinued, overdraft protection will be cancelled immediately.

The following items are taken into consideration when factoring your eligibility and overdraft limit: *CW* account history, *CW* loan delinquency, qualifying direct deposit amount and frequency, length of membership with *CW*. The following are not eligible for this service: representative payee accounts, child support deposits, ACH deposit transfers, overdraft limits of more than 50% of the next expected payroll deposit.

Abuse of SOS will result in encouragement to avail yourself of free financial counsel from GreenPath Financial Wellness, which is provided free of charge to *CW* members. Abuse may also result in termination of SOS. Use of any other payroll advance service while using CommunityWide's SOS program is considered abuse and will result in immediate termination of your *CW* SOS.

When your account first becomes overdrawn or other communications become necessary, as a courtesy, *CW* will attempt to contact you by phone call, text, or email. It is your responsibility to furnish us with current contact information and respond on a timely basis. *CW* will not be responsible for any overdraft returns or charges resulting from non-receipt of, or lack of response to any overdraft notification.

A Negative Account Balance Fee (NBF) of 0.33% of your overdraft account balance will be assessed at the end of each day. The total of these daily assessments will be deducted from your account on the last day of each month and will be due and payable at that time. All unpaid negative account balances not cleared within 45 days will be referred for collection at your expense, subject to applicable collection laws and regulations. The NBF may be adjusted upward with a thirty-day notice. (Example: If your account is overdrawn \$100 at the end of the day, a NBF of \$0.33 will be assessed and deducted from your account at the end of the month. If your account continues to be overdrawn that same \$100 for a total of five days, the NBF would be \$1.65 charged at the end of the month.)

By being an eligible member, authorizing transactions without sufficient funds available, and using *CW's* Special Overdraft Service, you are affirming that you have read, understand, and agree to comply with the provisions and requirements for this service.

